

**RUBBEREX CORPORATION (M) BERHAD**  
(199601000297) (372642-U)  
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 24<sup>TH</sup> ANNUAL GENERAL MEETING  
("24th AGM") OF THE COMPANY HELD ON 7 JULY 2020, TUESDAY AT 10.00 A.M.**

Question 1:

Mr. Lau Ati @ Lau Chuan Teng and Mdm. Tee Beng Hee had requested the Company to give voucher/e-voucher to shareholders for attending the virtual AGM.

The Company's response:

The Board noted the shareholders' request and will consider giving e-vouchers to shareholders in future virtual AGMs.

Question 2:

Mr. Teh Kian Lang and Mr. Ho Yueh Weng had posed the same question in relation to the operational disruption by the Covid-19 pandemic.

The Company's response:

Due to the Covid-19 pandemic and the implementation of Movement Control Order by the Government ("MCO"), the Group had to adapt to the changes in order to comply with the standard operating procedures. During the MCO, the Group still continued to operate and produce gloves, which were deemed critical essential products in the fight against the Covid-19 pandemic. Moving forward, the Group would focus on the expansion plan which has been delayed as a result of the MCO. With the new expansion of 5 additional production lines and if in full operation by Quarter 4, 2020, the production output capacity of nitrile disposable gloves is expect to increase to 2.5 billion pieces annually.

Question 3:

Mr. Teh Kian Lang posed questions in relation to the export market, order intakes and change in nature of business.

The Company's response:

Company's products were mainly exported to US and Asia Pacific countries such as Australia and New Zealand and the outstanding order intakes were until Quarter 2, 2021. The Group would continue with the current business strategy if the market permitted.

Question 4:

Mr. Yeoh Sik Ching posed a question in relation to the recent rivers in Perak that encountered contamination due to discharge from a rubber glove factory. Is Rubberex involved in this incident and what are the precautionary measures to be taken on the environmental aspect?

The Company's response:

This matter was not related or connected to Rubberex and our operations in Ipoh.

**RUBBEREX CORPORATION (M) BERHAD**  
(199601000297) (372642-U)  
(Incorporated in Malaysia)

Question 5:

Mdm. Hoh Siew Guat and Mr. Lai Kim Loong posed question in relation to the expansion plan of the Company.

The Company's response:

The Group's latest expansion is expected to come on-stream by Quarter 4, 2020 and it was financed by proceeds from the disposal of our China operations and issuance of shares via private placements.

Question 6:

Mr. Lee Yuen Kuen and Mr. Kuan Lay Ming asked about the gloves average selling price.

The Company's response:

The glove selling prices, especially for disposable gloves, are on the upward trend due to strong demand generated by the pandemic outbreak. Rubberex Group currently has 1.0 billion pieces of production capacity of nitrile disposable gloves and the additional annual capacity of 1.5 billion pieces is expected to come on-stream by Quarter 4, 2020. We export approximately 95% of our products overseas.